



BLUETRITON™

BUILDING A BETTER WATER COMPANY

2022 Sustainability Progress Snapshot

BlueTriton Brands was born in 2021 with the desire to build a better water company — one that sees sustainability not as an obstacle to our success, but as essential to it. We recognize sustainability not as a destination, but as an ongoing journey to improve our impact on both people and the planet.

We stand here today as an independent beverage company under new leadership. Our business includes a legacy of trusted brands that, together, have been providing healthy hydration for more than 100 years. We serve homes and offices by delivering water and retrieving reusable packaging with one of the largest reusable beverage container networks in the U.S. We do all of this by responsibly stewarding over 20,000 acres of land and 40 springs for today and generations to come and managing an extensive supply chain across North America. Every day the people of BlueTriton work together to help protect drinking water and to ensure that it is safe and available across the U.S. and Canada in the communities we serve.

Our path towards a sustainable future is not without challenges, but we are optimistic. At BlueTriton, we are building a better water company through our focus on our people, the communities we serve, and the environment through water stewardship, more circular packaging and climate action. We invite other stakeholders to join us on our mission because we believe we can accomplish more for our communities and local environment by working together.

Joey Bergstein
Chief Executive Officer

Edward Ferguson
Chief Sustainability Officer

OUR COMPANY AT A GLANCE



ABOUT BLUETRITON BRANDS

BlueTriton Brands, Inc. ("BlueTriton") is a water and beverage company in North America that produces and distributes a portfolio of brands of spring water, purified water, and other beverages including Poland Spring®, Deer Park®, Ozarka®, Ice Mountain®, Zephyrhills®, Arrowhead®, Origin™ Natural Spring Water, Saratoga® Spring Water, AC+ION® Alkaline Water, Pure Life®, B'EAU® Marine Collagen Water Beverage, Splash Blast® Flavored Water Beverage and Splash Fizz® Fruit Flavored Sparkling Water Beverage. BlueTriton also owns and operates ReadyRefresh®, a water and beverage delivery service for homes and offices.

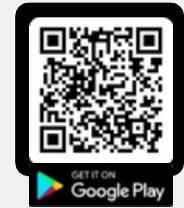


Headquartered in Stamford, Connecticut, BlueTriton is a privately held company with operations and distribution primarily in the United States and Canada, employing more than 7,000 employees. BlueTriton manages water resources for long-term sustainability and helps safeguard more than 20,000 acres of watershed area owned by the company from harm and destruction. The company has 29 production facilities across North America, 14 of which are Alliance for Water Stewardship ("AWS") certified, with eight of the certified facilities achieving AWS Platinum, the highest level of certification.

ABOUT READYREFRESH

ReadyRefresh is a reuse and refill platform for home and office beverage delivery in the United States, providing access to a broad portfolio of water and beverage products, the majority of which are sold in reusable, multi-serve bottles. As a leader in home delivery and reusable packaging, the company strives to save customers time by conveniently and more sustainably delivering products to their door. ReadyRefresh is proud of its role in helping reduce waste by delivering healthy hydration to our neighbors, businesses, and communities in 3- and 5-gallon reusable bottles, which are collected, sanitized and refilled.

To learn more, visit www.ReadyRefresh.com, or download our mobile app from the app store in iOS or Android.



REGIONAL STATISTICS & SPRING WATER BRANDS*

- 5% Total Volume Sold
 - 2 Production Facilities
 - 3 Spring Sources
 - 0 ReadyRefresh Facilities
-
- 11% Total Volume Sold
 - 7 Production Facilities
 - 8 Spring Sources
 - 19 ReadyRefresh Facilities
-
- 17% Total Volume Sold
 - 4 Production Facilities
 - 3 Spring Sources
 - 6 ReadyRefresh Facilities



- 23% Total Volume Sold
 - 6 Production Facilities
 - 10 Spring Sources
 - 19 ReadyRefresh Facilities
-
- 21% Total Volume Sold
 - 4 Production Facilities
 - 10 Spring Sources
 - 12 ReadyRefresh Facilities
-
- 10% Total Volume Sold
 - 3 Production Facilities
 - 5 Spring Sources
 - 10 ReadyRefresh Facilities
-
- 13% Total Volume Sold
 - 3 Production Facilities
 - 3 Spring Sources
 - 2 ReadyRefresh Facilities

*The regional statistics represent BlueTriton's full operational footprint in the highlighted region and are not limited to the regional spring water brand. For example, sales volume include regional spring water brands, national brands, or other relevant products or services sold in the highlighted region. The tally of spring sources includes springs utilized by BlueTriton in the reporting period, excluding non-exclusive, third-party managed sources and unutilized springs maintained for backup supply.

OUR 2022 HIGHLIGHTS



GOVERNANCE

In 2022, BlueTriton implemented a multi-tiered management structure and hired a Chief Sustainability Officer (CSO) responsible for managing sustainability-related matters. The CSO reports to the CEO and addresses sustainability topics with BlueTriton’s Board of Directors (the “Board”) on a quarterly basis. In 2023, a Nominating, Corporate Governance, and Environmental, Social & Governance (“Nom/Gov/ESG”) Committee of the Board was established to provide further oversight over ESG-related issues, including climate change.

BlueTriton conducted its first ESG materiality assessment as an independent company in 2023, which informed the development of short- and long-term environmental objectives. These goals and related initiatives are described in this Sustainability Progress Snapshot. Over the coming years, we plan to further develop and extend our plans to include more implementation details and publish BlueTriton’s first ESG report in 2024.

GOALS

WATER STEWARDSHIP

By 2025, our full enterprise and 100% of our sites in high-water-stress areas will be independently certified or verified for water stewardship

CIRCULAR PACKAGING

By 2025, 100% of our products will be in packaging that is reusable or made from an average of 35% recycled materials

CLIMATE ACTION

By 2030, 100% of our purchased electricity will come from renewable sources

2022 BASELINE

Signed on to The Water Council’s WAVE: Water Stewardship Verified Program

Production facilities certified against the Alliance for Water Stewardship (AWS) Standard*

Site Water Stress	AWS Certified	Total
High	6	7
Low / Moderate	8	21

*As of 12/31/22

56% of our products are in packaging that is reusable or made from an average of 35% recycled materials¹

Circular packaging statistics:

Circular Criteria	Share of volume sold ²
Average of 35% recycled content ¹	47%
Reusable bottle	9%

Packaging Product	Recycled Content ¹
PET ³ Bottles	23%
HDPE ³ Bottles	0%

39% of purchased electricity comes from renewable sources

ReadyRefresh further reduced its GHG emissions in 2022 by expanding its delivery fleet with 80 propane-powered trucks, with more than 900 propane-powered trucks already in operation.

ENVIRONMENTAL GOAL-SETTING & BASELINE

While there is more work to do, our environmental goals and key milestones outline our approach to managing several of our most material topics. We seek to enhance our circular value chain from the source of our water, throughout our operations, to a consumer’s first sip of our product, and through post-consumer collection and beneficial use of packaging materials. As we approach 2025, we intend to enhance this plan and solidify our long-term objectives into measurable, time-bound goals in the following areas: (1) setting and validating a near-term science-based GHG emissions reduction target, (2) reducing packaging waste and transitioning to renewable materials⁴, and (3) improving water quality, availability, and/or access in North America.

1 Recycled content is calculated on a weight basis and is the quotient of the weight of recycled content divided by the total weight of packaging material used to manufacture the packaging products under consideration. This calculation excludes reusable bottles.
 2 Share of volume sold is calculated on a volume basis and is the quotient of the estimated volume of products sold in packaging which meets relevant criteria divided by the total volume of products sold within the relevant scope.
 3 HDPE (High-Density Polyethylene); PET (Polyethylene Terephthalate)
 4 A renewable material, as defined by GRI, is continually replenished at a rate equal to or greater than the rate of depletion.

OUR 2022 HIGHLIGHTS



PEOPLE FIRST: SUPPORTING OUR EMPLOYEES

We are dedicated to cultivating a culture that allows our employees to bring their best selves to work each day. We embrace a people-first strategy, as we believe our employees are central to fostering a healthy, sustainable, and productive environment where everyone can thrive. Our approach is rooted in being deeply committed, boldly innovative, acting as a business owner, and being fiercely good for our consumers and customers, our people and our communities. We encourage our employees to approach each day living our company behaviors by building trust, driving results, thinking like an owner, delivering on our customer experience, and practicing collaboration and inclusivity.

We aim to promote a diverse, equitable and inclusive organization, strengthened by our unique differences, where all employees belong equally. We believe it is important to connect people through shared interests, backgrounds, and/or allyship, and we are proud to have six active Business Resource Groups (“BRGs”) that provide our employees an opportunity to engage. The six BRGs, which are open to all employees, include Women of BlueTriton, NextUp at BlueTriton, Military Veterans and Reservists, Pride Alliance, Black Employee Association, and WellB’ing. We are proud of our partnership with the DirectEmployers Association and Truckers Against Trafficking. We conduct a wide variety of activities to advance our diversity, equity, inclusion and belonging (“DEI&B”) initiatives, sponsored by executive team members, including employee engagement surveys, unconscious bias training, annual policy refreshers, and celebration of diversity and heritage milestones.

At BlueTriton, we promote safety throughout the value chain, considering employee, supplier, contractor, and customer safety issues. Our safety policy and management system covers all workers, activities, and workplaces related to bottled water and beverage manufacturing, water dispenser refurbishing, and water product delivery to customers and consumers, along with other systems ensuring safety and health compliance throughout the value chain. We believe that a “Safety-First” mentality requires teams that are both taking initiative and responsible for stopping or questioning any unsafe conditions. We encourage empowerment and responsibility through training programs, risk assessments, routine safety hazard and incident tracking, and an anonymous toll-free 24-hour Alert Line. These actions inform follow-up investigations and implementation of control measures to prevent injury, continually improve our health and safety management system, and protect the health and safety of our employees and contractors.



45% increase in company engagement scores year-over-year



WATER ACCESS: SUPPORTING UNDERSERVED COMMUNITIES

At BlueTriton, it is our business and our passion to care for water, and we are proud to be part of the communities in which we live, work, and serve. That’s why we continue to support access to water in communities when other water sources are unavailable, where feasible. Learn more on our [Community page](#).

Providing Safe Water for the Flint Community

Since 2015, the Ice Mountain team donated more than \$5 million in bottled water to support residents of Flint, MI, delivering more than 20 million bottles of water to communities in need. [Learn more](#).

Supporting DigDeep’s Colonias Water Project

Since 2021, the BlueTriton team donated \$400,000 to DigDeep to install piped-water infrastructure for the Cochran Colonia in El Paso, Texas, bringing water access to the community for the first time in 2022. [Learn more](#).

2022 BASELINE PERFORMANCE



Our People: employees, safety & DEI&B	2022 Performance	Performance Contextualized
Safety		
Employees covered by safety processes	7,015	100% of employees
Total Recordable Incident Rate (TRIR) (per 200,000 hrs)	1.97	4.1 BLS Industry Average ¹
Total Lost Time Incident Rate (per 200,000 hrs)	0.47	1.3 BLS Industry Average ¹
Diversity, Equity, Inclusion & Belonging		
Total employees²	7,015	Retail: 4,261 ReadyRefresh: 2,754
Female & non-binary employees ³	17%	Management: 26% Non-management: 15%
Racially or ethnically diverse employees ³	46%	Management: 24% Non-management: 50%
From the Source: water sourcing and use		
Total water withdrawal (billion gallons)⁴	4.807	Water intensity: 1.32 (gallons withdrawn per gallon consumed)
Spring water	3.095	
Municipal water	1.233	
On-site well water	0.479	
Total water consumption (billion gallons)	3.631	
Total land conservation (acres)⁵	20,050	Approximately the size of 15,000 American football fields or 24 Central Parks
To Sip: product production and distribution		
Total weight of packaging materials (million pounds)	873.0	Packaging intensity: 0.24 (pounds of packaging per gallon consumed)
Renewable packaging ⁶	121.1	
Recycled (non-renewable) packaging	116.7	
Non-renewable or recycled packaging	635.2	
Total greenhouse gas emissions (metric tons CO₂e)	319,705	GHG intensity: 88.0 (grams of CO ₂ e per gallon consumed)
Direct (Scope 1, GHG protocol)	142,669	
Indirect (Scope 2, location-based, GHG protocol)	265,129	
Indirect (Scope 2, market-based, GHG protocol)	177,036	
Total energy consumption (GWh)	1,447.1	Renewable electricity intensity: 38.9% (renewable electricity / total electricity)
Other non-renewable energy (GWh)	652.7	
Grid electricity (GWh)	485.0	Renewable energy intensity: 21.4% (renewable electricity / total energy)
Renewable electricity (GWh)	309.3	
Back Again: collect, reuse and recycle		
Volume sold in reusable packaging (billion gallons)⁷	0.323	Reusable packaging intensity: 8.9% (volume sold in reusable packaging / total volume sold)

¹ US-Bureau of Labor Statistics for Beverage Manufacturing Industry, 2022.

² BlueTriton employees are organized into two business units, Retail (4,261 employees) and ReadyRefresh (2,754 employees). ReadyRefresh manages warehousing and direct-to-customer delivery services. Retail manages material sourcing, production, and distribution of finished goods to ReadyRefresh and third-party distributors.

³ Gender, ethnic, and racial diversity data aligns with EEOC definitions, is based on employee self-identification, and excludes non-responses and elections to not identify.

⁴ All water withdrawals refer to freshwater as defined by the U.S. Geographical Survey (≤ 1000 mg/L dissolved solids)

⁵ Land conservation is generally designed to protect water and watersheds across North America, achieved through activities limiting development and pollution such as direct land ownership, conservation easements, third-party land use agreements.

⁶ A renewable material, as defined by GRI, is continually replenished at a rate equal to or greater than the rate of depletion.

⁷ Reusable packaging is primary packaging intended to be collected, washed, sanitized, and refilled by or on behalf of BlueTriton.

2022 ENVIRONMENTAL ACTIONS

ACTION & COLLABORATION FOR THE GOALS

01 Through **stewardship of land and watersheds**, we are focused on taking proactive measures to promote long-term water supply and water quality in the areas where we operate.

01 Green Infrastructure Award

Twin Creek Nature Area



In 2022, BlueTriton and its Ice Mountain® Brand 100% Natural Spring Water were awarded the Green Infrastructure Project Award for the Twin Creek Nature Area.



01 Conservation Easement

BlueTriton Established a Permanent Conservation Easement through Colorado Parks and Wildlife.



In 2022, BlueTriton and Colorado Parks and Wildlife dedicated a new conservation easement on property owned by BlueTriton along the Arkansas River to limit uses of the land to protect its conservation values. [Learn more here](#)

02 We hold ourselves to high standards for water stewardship, and utilize **third-party verification or certification** of our business practices. Through our AWS certifications and our commitment to The Water Council's WAVE Program, we seek to routinely improve our water-related capabilities, knowledge, community engagement, and performance.



02 Verification

WAVE

Water Stewardship Verified



THE WATER COUNCIL

Joined The Water Council's WAVE Program

BlueTriton signed on to The Water Council's WAVE Program, becoming the first company in the beverage industry to participate.

03 **Responsible sourcing** is integral to our climate action strategy. We seek suppliers who share our commitment to sustainability. By collaborating with our suppliers and selecting locally produced, lower-emission products, we strive to reduce the environmental impact of our raw materials and packaging.



03 Responsible Sourcing



Partnering with Suppliers to Expand Use of Recycled Materials

In 2022, BlueTriton sourced 117 million pounds of recycled PET (rPET) from seven facilities, 99% of which was manufactured in the U.S. or Canada. We approved three additional rPET supply facilities by year-end, positioning us for further expansion of product packaged in 100% recycled content bottles in 2023 and beyond (excluding cap and label).

2022 ENVIRONMENTAL ACTIONS



ACTION & COLLABORATION FOR THE GOALS

04 Our **green logistics** strategy is another core component of our approach to climate action. Our focus includes optimizing transportation routes, adopting fuel-efficient vehicles, utilizing alternative fuels, and exploring different modes of transportation (e.g., rail or intermodal distribution) to reduce GHG emissions throughout our supply chain.



04 Green Logistics



ReadyRefresh Expands Alternative Fuel Fleet In 2022, BlueTriton added 80 propane-powered delivery trucks to its fleet, 25 of which were supported through a [\\$554K grant award from the Maryland Energy Administration](#).

05 Through mindful packaging **design, material selection, and operations** we strive to select packaging processes, materials, and formats which consider both consumer needs and environmental impacts associated with production through end-of-life.

05 Improving Reuse



The ReadyRefresh team identified a problem with post-production stickering process for reusable bottles which led to a decrease in the number of times a bottle could be reused. We modified stickering practices with our stakeholders to extend the life of our reusable bottles.



05 Recyclable & 100% rPET Bottles



In 2022, we extended our packaging options for Saratoga after conducting research to utilize a 100% recycled PET bottle* and worked with a third party to validate that the bottle can be accurately sorted by optical sortation processes common at material recovery facilities.
**excludes cap and label*

06 Effective **collection of packaging materials** enables reuse, recycling, composting, and other beneficial uses of post-consumer materials. We recognize that keeping packaging materials in the circular economy positively impacts communities and the environment.

06 Policy Position Paper



Evolving Deposit Return Systems for Consumers & Producer Responsibility

In 2022, BlueTriton undertook efforts to better understand best-in-class deposit return systems in pursuit of being a transparent and constructive partner in supporting future policy. These efforts culminated in a 2023 release of [BlueTriton's position on DRS policy](#).



06 Investing in Recycling



Extended \$6MM Investment to Support Recycling Infrastructure

In 2022, BlueTriton executed a two-year extension of its investment in The Closed Loop Infrastructure Fund (CLIF), which provides accessible below-market rate loans for municipalities and companies to help improve the domestic recycling infrastructure.

06 Incentivized Recycling Pilot



Incentivized, Source-Separated Recycling in El Paso, Texas

BlueTriton partnered with Texan by Nature and Texans for Clean Water on an El Paso-based recycling pilot program to reduce plastic waste by providing the community a [source-separated and incentivized PET recycling program](#).

FORWARD-LOOKING STATEMENTS

BlueTriton Brands Inc. has reported the information cited in this 2022 Sustainability Snapshot for the period of January 1, 2022 through December 31, 2022. Except as otherwise noted, the scope of this document is BlueTriton Brands Inc., including ReadyRefresh®, for the aforementioned reporting period.

The data provided in this document has not been subject to third-party assurance. Information presented in this document has been subject to internal review processes and control. Additionally, we disclose similar information for third-party review against certification frameworks such as CarbonNeutral® Company and the Alliance for Water Stewardship. We may consider third-party assurance in future years to continue to strengthen our reporting processes.

This document uses qualitative descriptions and quantitative metrics to describe our ESG policies, programs, practices, and performance. Many of the standards and metrics used in preparing this document continue to evolve and are based on management assumptions believed to be reasonable at the time of preparation, but they should not be considered guarantees. In addition, historical, current, and forward-looking ESG-related (including sustainability-related) statements may be based on standards for measuring progress that are still developing, internal controls and processes that continue to evolve, and assumptions that are subject to change in the future, such as unexpected delays, difficulties, and expenses in executing against, or changes in laws, enforcement, investor sentiment or demands, or litigation, relating to or otherwise affecting our execution of, the targets, goals and commitments outlined in this document. The information and opinions contained in this document are provided as of the date of the document and are subject to change without notice. BlueTriton Brands Inc. does not undertake to update or revise any such statements.

Also, while certain matters discussed in this document may be significant, any significance should not be read as necessarily rising to the level of materiality used for the purposes of complying with, or reporting pursuant to, the U.S. federal securities laws and regulations, even if we use the word “material” or “materiality” in this document. Instead, the terms refer to ESG issues that are significant to our stakeholders and BlueTriton Brands Inc. These “material” issues inform our ESG strategy, priorities, goals, and reporting.

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